



VERIFIER'S OPINION

For IMPOL d.o.o., SIQ Ljubljana has performed an independent verification of the methodology for calculating Product carbon footprint and Product carbon footprint calculation, with the verifier's opinion related to:

- Product carbon footprint calculation InfiniAL LC4 ("Izračun CO₂_4.10.2024"/ "CO₂ calculation_4.10.2024", Version 2, October 2024) for the reporting period from 1 January 2024 to 31 August 2024; and
- Methodology for product carbon footprint calculation ("Metodologija za izračun ogljičnega odtisa aluminijevih polizdelkov proizvedenih v družbah Skupine IMPOL"/ "Methodology for the carbon footprint calculation of semi-finished aluminium products produced in IMPOL Group companies", OP-755, version 3, 24.10.2024 (Methodology)).

IMPOL d.o.o. is solely responsible for the preparation and fair presentation of the Product carbon footprint Methodology, calculation and report. SIQ Ljubljana is independent in carrying out the verification. The opinion represents the independent opinion of SIQ Ljubljana and is intended to inform all interested stakeholders. Based on the verification evidence obtained, SIQ Ljubljana has prepared Verification Report No. OSV 01445/2024 in which it reliably confirms that the methodology and the calculation of the client's product carbon footprint does not contain any significantly incorrect statements.

TYPE OF PRODUCT: Aluminium semi-finished products

SYSTEM BOUNDARIES: Business to business (B2B), including Raw materials, Transportation (of raw materials to and transportation between IMPOL's production plants) and Production.

VERIFIED GREENHOUSE GAS EMISSIONS FOR PRODUCT InfiniAL LC4 (IMPOL Sevojno, 1.1.2024 – 31.8.2024)

InfiniAL LC4	Unit	2024
Total Product carbon footprint InfiniAL LC4	t CO ₂ e/t	≤ 4.0

VERIFIER'S OPINION

Based on the independent verification procedure, SIQ Ljubljana gives

a positive opinion

on the calculation of the Product carbon footprint InfiniAL LC4 for the year 2024

and

on the established Methodology for Product carbon footprint calculation

»Metodologija za izračun ogljičnega odtisa aluminijevih polizdelkov, proizvedenih v družbah skupine IMPOL«, "Methodology for the carbon footprint calculation of semi-finished aluminium products produced in IMPOL Group companies", Version 3, oktober 2024.

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EXCLUSION CRITERIA:

Excluded phases of the product life cycle are Transportation from production plants to final customer; Product use and Disposal and Recycling, due to production of semi-finished products at IMPOL d.o.o.

Cut-off data: Material flow less than 1% of the total mass flow; Energy flow less than 1% of the cumulative energy flow; The sum of excluded flows does not exceed 5% of mass, energy and environmental impact. Exclusion criteria are defined in Methodology (Chapter 2.6).

THE OBJECTIVE AND SCOPE OF VERIFICATION is to verify and confirm:

- the company's methodological approach to the calculation of Product carbon emissions,
- compliance with applicable verification criteria, including the principles and requirements of relevant GHG standards or programmes in the context of the verification,
- the accuracy, completeness and consistency of the approach and the calculation of the Product carbon footprint, without errors or inconsistencies.

The scope of the verification includes a review of the GHG inventory and calculation for the product InfiniAL LC4, IMPOL Sevojno.

VERIFICATION FINDINGS

The verifier gives the following conclusions on the Methodology and the calculation of the Product carbon footprint InfiniAL LC4 for the year 2024:

- Methodology and the calculation of the Product carbon footprint meet the requirements of the ISO 14067 and ISO 14064-3.
- Methodology and the calculation of the Product carbon footprint correctly define system boundaries, baseline data, use of emission factors and use of best available data sources.
- The data and information collected for the calculation of the carbon footprint provide a reliable and credible representation of the Product carbon footprint values within the boundaries and reporting period.
- IMPOL d.o.o. has established an appropriate system for the collection, aggregation and analysis of data to determine GHG emissions.

LEVEL OF ASSURANCE

Reasonable level (ISO14064-3, Annex A) of assurance.

Materiality level 5%.

Methodology identifies all necessary elements in accordance with the requirements of standards, which prevent from significantly contributing to the misrepresentation of the carbon footprint if omitted or incorrectly stated.

VERIFICATION METHODOLOGY

SIQ Ljubljana has applied the highest assurance approach throughout the independent verification process, focusing on the areas it considers to be most relevant to IMPOL d.o.o. and its stakeholders.

The following methods were used to verify emission data and management processes, data supporting the sustainable management of the company and the company's methodological approach for calculating product carbon footprint:

- a review of documentation, data records and sources related to energy use and emissions data,
- a review of the procedures and tools used to collect, process and report on emissions,
- an assessment of the methodological procedures for data capture, emission calculation and report preparation,
- sample review of data, energy values, emission factors and calculations,
- strategic analysis and risk assessment based on the submitted Methodology,
- an assessment whether the verification evidence is sufficient and supports the credibility of the product carbon footprint calculation.

A DECLARATION OF INDEPENDENCE AND CRITERIA FOR THE VERIFICATION PROCESS

SIQ Ljubljana did not participate in the preparation and processing of data related to the calculation of emissions, or in the preparation of the Methodology for the calculation of the Product carbon footprint for IMPOL d.o.o. A balanced approach towards all stakeholders was considered when conducting the verification. The verification was carried out in accordance with the requirements of ISO 17029, ISO 14065 and the criteria of:

- ISO 14064-3:2019: Greenhouse gases – Part 3: Specification with guidance for verification and evaluation of greenhouse gas emission claims.
- ISO 14067:2018 Greenhouse gases - Carbon footprint of products - Requirements and guidelines for quantification.
- ISO 14040:2006 Life cycle assessment - Principles and framework.
- Greenhouse Gas Protocol – World Resources Institute; Product Life Cycle Accounting-Reporting-Standard.
- ISO 14044:2006 Environmental management - Life cycle assessment - Requirements and guidelines.
- PAS 2050:2011 - Specification for the assessment of the life cycle greenhouse gas emissions of the goods and services, British Standards Institution.